



Date: 01/01/2026

Technical Picks

Finolex Industries Limited	
Reco Price	₹175
CE Buy	
Target Price	₹195
Stop Loss	₹166
Time Frame	15 DAYS

Rationale for Recommendation

Finolex Industries has shown a breakout through its consolidation range, indicating a strong bullish signal. The stock was trading sideways for several sessions, forming a base with clear support and resistance levels. Once the price broke above the resistance, it was accompanied by rising volume, confirming the strength of the breakout. Technical indicators support this move: the RSI has crossed above 60, suggesting bullish momentum; the MACD line has crossed above the signal line, indicating a buy signal; and the stock is trading above its 20-day and 50-day moving averages, showing a short- to mid-term uptrend. These factors together suggest that Finolex Industries is likely to continue its upward move in the near term.